



Lawyers Title

Strength. Expertise. Service.

Lawyers Title is a member of the Fidelity National Financial family of companies, which is a leading provider of title insurance, mortgage services, specialty insurance and information services in the real estate community. Collectively, Lawyers Title and the other family underwriters, issue more title insurance policies than any other title company in the United States. For more than 160 years, we have established a reputation in the real estate industry for superior service, industry expertise, and unmatched financial strength. When measuring financial strength, Lawyers Title and the FNF family of companies outdistance all other title competitors.

The last year has been successful for our company. The title insurance business experienced strong refinance volumes due to the low mortgage interest rate environment and we produced our strongest title earnings and pre-tax margin in a number of years. Collectively, our brands remain the largest and most profitable title company in the country, and despite a potentially more challenging environment, we are focused on continuing our legacy of financial strength and unmatched customer service in 2011.

We are proud of our accomplishments in 2010. The title business produced its best earnings and pre-tax profit margin in a number of years. We generated more than \$145 million in pre-tax gains from our investments and portfolio companies. We continued to strengthen our balance sheet, focusing on enhancing our longer-term liquidity profile.

Together we have the industry's leading reserve for claim losses at \$2.2 billion, and a highly liquid investment portfolio of \$4.9 billion to protect the future interest of our policyholders. The leading insurance rating agencies consistently give high marks to Lawyers Title and the FNF family of companies for their financial strength.

As always, we remain committed to our ultimate goal of continuing to provide the best possible customer service to our clients and creating value for our shareholders.

Financial Information for the Twelve Months
Ended December 31, 2010

\$5.7 billion

Total Revenue

\$370 million

Net earnings attributable to common shareholders

\$1.61

Net earnings per diluted share attributable to
common shareholders

2.4 million

Direct Orders Opened

1.6 million

Direct Orders Closed

21.7%

Debt to Total Capital Ratio

\$2.2 billion

Claims Reserves

\$4.9 billion

Investment Portfolio



Source: ALTA Market
Share 3rd Quarter 2010

FNF National Market Share

1,100

Locations in the US and Canada

366

FNF's Position on "Fortune 500"

